

BLUEPAPER

pg law

March, 2026

39



**FOREIGN DIRECT INVESTMENT DECLARATION
(SCE-IED) MUST BE SUBMITTED BY
MARCH 31, 2026**

#39

Foreign Direct Investment Declaration must be submitted by March 31, 2026 (SCE-IED)

By Caio Henrique Yoshikawa, João Paulo Braune Guerra and Alice Greiner da Cunha Linhares

The Declaration of Foreign Direct Investment in Brazil must be submitted to the Central Bank of Brazil by **March 31, 2026**. The purpose of the declaration is to enable the registration and statistical monitoring of foreign funds directed to Brazilian companies.

There are three types of SCE-IED declarations: the **annual** declaration, which must be submitted by the recipient of foreign direct investment, on the base date of December 31 of the previous year, the **five-year declaration**, whose base date is December 31 of the calendar year ending in 0 (zero) or 5 (five), and must be submitted by the recipient of foreign direct investment, on the -base date of December 31 of the previous year, and **quarterly**, which must be submitted from the quarterly reference base dates of March 31, June 30, and September 30 of each year.

There will be no annual declaration in years when there is a five-year declaration.

The IED must be reported to the Central Bank of Brazil via the website: [SCE-IED](#) by any person or entity listed in the topic below: [Sistema de Prestação de Informações de Capital Estrangeiro de Investimento Estrangeiro Direto \(SCE-IED\)](#).

Who must file the SCE-IED?

SCE-IED Annual: The annual declaration must be submitted by recipients of foreign direct investment who, on the base date of December 31 of the previous year, have total assets equal to or greater than **R\$100,000,000.00 (one hundred million reais)**.

SCE-IED Quarterly: The quarterly return must be filed by foreign direct investment recipients who, on the base date of the quarterly return in question, have total assets equal to or greater than **R\$300,000,000.00 (three hundred million reais)**.

SCE-IED Five-yearly: The five-year declaration, whose base date is December 31 of calendar years ending in 0 (zero) or 5 (five), must be filed by recipients of foreign direct investment who, on the base date of December 31 of the previous year, have total assets equal to or greater than **R\$100,000.00 (one hundred thousand reais)**.

What types of recipients (Legal Entities) are subject to providing SCE-IED information?

- 203-8 – Mixed Economy Company
- 204-6 – Publicly Traded Company
- 205-4 – Privately Held Company
- 206-2 – Limited Liability Company
- 207-0 – General Partnership
- 208-9 – Limited Partnership
- 209-7 – Joint Stock Limited Partnership
- 212-7 – Silent Partnership
- 213-5 – Entrepreneur (Individual)
- 214-3 – Cooperative
- 215-1 – Consortium of Companies
- 216-0 – Group of Companies
- 217-8 – Establishment of a Foreign Company in Brazil
- 219-4 – Establishment of an Argentine-Brazilian Binational Company in Brazil
- 223-2 – Pure Simple Partnership
- 224-0 – Limited Simple Partnership
- 225-9 – Simple Partnership in Collective Name
- 226-7 – Simple Limited Partnership
- 227-5 – Binational Company
- 228-3 – Consortium of Employers
- 229-1 – Simple Consortium
- 230-5 – Individual Limited Liability Company (Business Nature)
- 231-3 – Individual Limited Liability Company (Simple Nature)
- 232-1 – Sole Proprietorship of Lawyers
- 233-0 – Consumer Cooperatives
- 234-8 – Simple Innovation Company - Inova Simples
- 306-9 – Private Foundation
- 307-7 – Independent Social Service
- 320-4 – Establishment of Foreign Foundations or Associations in Brazil
- 324-7 – Private Fund
- 330-1 – Social Organization (OS)
- 332-8 – Closed Supplementary Pension Plan
- 399-9 – Private Association

What is the deadline?

SCE-IED Annual and SCE-IED Five-yearly: must be filed from January 1st , 2026, to March 31, 2026.

SCE-IED Quarterly:

- (i) for ***the reference date of March 31***, from April 1st to June 30 following the reference date;
- (ii) for the ***reference date of June 30***, from July 1st to September 30 following the reference date;
- (iii) for the ***reference date of September 30***, from October 1st to December 31 following the reference date.

What are the penalties?

The penalties for late, incomplete, or non-delivery of SCE-IED are as follows:

- (i) late filing : 1% of the amount subject to declaration, limited to R\$ 25,000.00;
- (ii) incomplete or incorrect information: 2% of the amount subject to declaration, limited to R\$ 50,000.00;
- (iii) failure to register, submit, or provide supporting documentation to the Central Bank: 5% of the amount subject to declaration, limited to R\$ 125,000.00; and
- (iv) false information: 10% of the amount subject to declaration, limited to R\$250,000.00.

The late fee may be reduced in the following cases:

- (i) 1 to 30 days, the fine will be reduced to 10% of the estimated amount; or
- (ii) 31 to 60 days, the fine will be reduced to 50% of the amount provided for.

Except in the case of filing a statement containing false information, the penalty fine in other cases will be increased by 50% (fifty percent) in cases where the taxpayer fails to make, correct, or supplement a registration or statement when requested by the Central Bank.

**For more information,
please contact us:**

Caio Henrique Yoshikawa

caio.yoshikawa@pg.law

João Paulo Braune Guerra

joao.guerra@pg.law

Alice Greiner da Cunha Linhares

alice.greiner@pg.law

pg law

**Av. Nove de Julho, 3452, 1º Andar
São Paulo, SP 01406-000, Brasil
+55 11 3085 0089**

**Av. dos Trabalhadores, 116, sala 1410
Indaiatuba, SP 13338-050, Brasil
+55 19 3329 7588**

**477 Madison Avenue,
New York, NY, 10022, United States
+1 315 961 3116**

info@pg.law